

DRAFT/

AUDIT AND RISK COMMITTEE

25 SEPTEMBER, 2012

PENSIONS PANEL REMIT (CG/12/090)

With reference to article 8 of the minute of meeting of the Pensions Panel of 5 March, 2012 the Committee had before it a report by the Director of Corporate Governance which advised members that the Pensions Panel had requested that its remit be extended to enable the audit reports relating to the Pension Fund to be submitted to it, rather than this Committee.

The report recommended –

that the Committee advises Council if it is supportive of the recommendation of the Pensions Panel.

The Committee resolved:

to recommend to Council that the request of the Pensions Panel to extend its remit be rejected.